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POWERMETAL TECHNOLOGIES, INC. NAMES CHARLES YASH TO ITS ADVISORY BOARD

CARLSBAD, CA – May 29, 2006 – PowerMetal Technologies, Inc. President and CEO Edward Hughes today announced that golf industry veteran Charles Yash has been named to the company’s advisory board. Mr. Yash’s vast experience in the golf industry will guide the company as they develop offerings that incorporate their revolutionary nanometal.

Mr. Yash is the past President and CEO of both the Callaway Golf Company and TaylorMade –adidas Golf. In his role as Advisory Board member, he will provide strategic counsel to all areas of PowerMetal’s golf offerings. Mr. Yash’s experience in leading organizations that bring new technology to golf industry will play a significant role as the company expands into specific product lines.

“Chuck Yash is one of the most experienced executives in golf,” said Hughes. “We look to tap into his collective experience as we continue to grow our golf division and provide innovative solutions through the application of our proprietary nanometals.”

Mr. Yash’s extensive history in the golf industry included 13 years at Spaulding, the last four as Vice President and General Manager of the golf division. He’s also a long-time board member of The National Golf Foundation and was the Chairman of the organization in 1991-92. A graduate of the United States Naval Academy at Annapolis, Mr. Yash earned his MBA at Harvard University following his tour of duty in the U.S. Navy. In addition to his consulting work with sporting goods companies he is also project director for The Dead Sea Scrolls exhibit that is coming to the San Diego Natural History Museum July 2007.

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About PowerMetal Technologies:

PowerMetal Technologies is an advanced materials nanotechnology applications company and a leader in both the development and commercialization of nanotechnology for the sporting goods and consumer products industries. PowerMetal has an extensive intellectual property portfolio, with more than 70 worldwide patents that cover both products and processes. Based in Carlsbad, California and privately held, PowerMetal collaborates with industry leaders to design and develop nanometal components that deliver unique properties that enable sporting goods companies to create breakthrough products that significantly enhance their product’s performance.

For more information on PowerMetal Technologies, Inc. please visit the company website: <http://www.powermetalinc.com/>.