



FOR IMMEDIATE RELEASE

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**POWERMETAL TECHNOLOGIES, INC. HIRES
HERB REYES AS DIRECTOR OF BUSINESS
DEVELOPMENT**

***Former Callaway Golf and BASF Executive to Oversee Business
Development to PowerMetal's Key Sporting Goods Clients***

CARLSBAD, CA – (July 15, 2007) – PowerMetal Technologies, a leading advanced nanotechnology supplier to the sporting goods and consumer products industries, announced the hiring of Herb Reyes as Director of Business and Development.

Reyes, who most recently served as the Divisional Sales Manager for Metal Powder Products, will lead the sales initiatives for PowerMetal's key sporting goods customers. As part of his new role, Reyes will work directly with the PowerMetal project leaders to ensure that the strategic initiatives meet and exceed our customers' expectations.

"Herb brings terrific experience in product development and material technology to PowerMetal," said PowerMetal President and CEO Edward Hughes. "We are confident Herb will help provide our customers with an understanding of the full potential of PowerMetal's proprietary nanotechnology solutions."

Reyes, who has helped author 80 US published patents relating to golf, will also be responsible for identifying high value proposition applications that are quick-to-market and that are beneficial to the company.

In addition to the position he held at Metal Powder Products, Reyes served as a staff innovation engineer at Callaway Golf Company for 10 years where he conducted research and development on metallic and non metallic materials and processes related to the fabrication of golf club heads. His primary research was focused on increasing the performance of golf clubs heads through mechanical properties improvements.

Prior to his work at Callaway, Reyes spent eight years as a Senior Sales Engineer for BASF where he focused on identifying and penetrating new markets for the use of polymer prepregs and adhesives.

Reyes has an MBA in Marketing and Finance from Regis University in Denver, a BS in Industrial and Plastics Engineering from Southern Illinois University and has earned Six Sigma Green belt Certification.

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About PowerMetal Technologies:

PowerMetal Technologies is an advanced materials nanotechnology applications company and a leader in both the development and commercialization of nanotechnology for the sporting goods and consumer products industries. PowerMetal Technologies, which was named the nation's top ranked nanotechnology start-up company specializing in sporting goods by LUX Research, has an extensive intellectual property portfolio, with more than 70 worldwide patents that cover both products and processes. Based in Carlsbad, California and privately held, PowerMetal collaborates with industry leaders to design and develop nanometal components that deliver unique properties that enable sporting goods companies to create breakthrough products that significantly enhance their product's performance. PowerMetal has partnered with several companies including True Temper's Graffaloy division, the leading shaft manufacturer in golf, to launch the EPIC shaft and with HEAD racquet sports, the world's No. 2 racquet sports company to introduce the HEAD Metallix series of racquets featuring PowerMetal's patented nanometal. The HEAD Metallix racquet was named the 2006 best game improvement racquet on the market.

For more information on PowerMetal Technologies, Inc. please visit the company website: <http://www.powermetalinc.com/>.