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**POWERMETAL TECHNOLOGIES, INC. NAMES
MICHAEL BROWER CHIEF FINANCIAL OFFICER**

CARLSBAD, CA ó February 22, 2008 ó PowerMetal Technologies, a leading manufacturer and supplier of advanced nanotechnology-enabled products and sub-components targeting the sporting goods and consumer products industries, announced the hiring of Michael Brower as Chief Financial Officer.

Brower, who has served as acting CFO in a consulting capacity for the PowerMetal since February 2007, will direct the company's financial activities. Brower will also oversee the investment of funds, deal with mergers and acquisitions and communicate financial performance and forecasts to President and CEO Edward Hughes.

“As PowerMetal Technologies continues to grow and as we transition from an emerging technology company to an industry leader, it became necessary to hire someone with Michael's skill and capabilities,” said PowerMetal President and CEO Edward Hughes. “Having a seasoned financial executive on the team that has helped lead both private and publicly held companies will be immensely valuable.”

Prior to joining PowerMetal, Brower was the CFO for Orange 21, a NASDAQ listing company that owns brands such as Spy Optic, that develops and markets innovative and high-performance eyewear products for the action sports and youth and lifestyle markets. Brower also held CFO positions for Think Outside and Keylime Software. Brower also brings golf experience to the company having worked for Odyssey Golf where he held several positions including Executive Vice President, VP/General Manager and CFO. Brower began his professional career at KPMG Peat Marwick.

Brower earned his BS degree at Chico State University and his MBA at the University of San Diego.

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About PowerMetal Technologies:

PowerMetal Technologies is an advanced materials nanotechnology applications company and a leader in both the development and commercialization of nanotechnology for the sporting goods and consumer products industries. PowerMetal Technologies, which was named the nation's top ranked nanotechnology start-up company specializing in sporting goods by LUX Research, has an extensive intellectual property portfolio, with more than 70 worldwide patents that cover both products and processes. Based in Carlsbad, California and privately held, PowerMetal collaborates with industry leaders to design and develop nanometal components that deliver unique properties that enable sporting goods companies to create breakthrough products that significantly enhance their product's performance. PowerMetal has partnered with several companies including True Temper's Graffaloy division, the leading shaft manufacturer in golf, to launch the EPIC shaft and with HEAD racquet sports, the world's No. 2 racquet sports company to introduce the HEAD Metallix series of racquets featuring PowerMetal's patented nanometal. The HEAD Metallix racquet was named the 2006 best game improvement racquet on the market.

For more information on PowerMetal Technologies, Inc. please visit the company website: <http://www.powermetalinc.com/>.