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POWERMETAL MAKES CONSUMER DEBUT IN RACQUETS FROM HEAD RACQUET SPORTS

Head's Metallix Technology Features Patented Nanometal to Increase Strength and Maximize Lightweight Properties

CARLSBAD, Calif. – September 26, 2006 – PowerMetal Technologies, Inc. took a significant step forward for the nanotech industry today, with the introduction of the HEAD Metallix and Airflow series of racquets featuring PowerMetal's patented nanometal. PowerMetal is working with many leading equipment manufacturers to develop innovative new products that surpass current design and performance parameters.

PowerMetal's technology creates Nanocrystalline reinforcement layer to stiffen the throat of the Metallix and Airflow series of racquets, yet adds minimal weight. PowerMetal's nanometals allow equipment manufacturers to utilize the strength of these unique patented alloys to create superior product offerings. In its partnership with HEAD, PowerMetal engineers met with HEAD designers to identify specific needs and applications. The result incorporates PowerMetal in the racquet shafts and creates lighter, stronger and more powerful racquets. To underscore this point, HEAD recently signed legendary women's tennis player Steffi Graf to endorse the Airflow series of racquets.

"We are delighted that PowerMetal's nanotechnology played a part in developing the most powerful HEAD racquet ever," said Edward Hughes, PowerMetal Founder, President and CEO. "PowerMetal's ability to manipulate material properties created unparalleled performance benefits in the strength and weight of the Metallix racquets."

The co-developed Metallix consists of a specially-designed matrix of carbon fibers and PowerMetal's nanocrystalline metal alloy that has a grain size 1,000 times smaller than that of a typical metal. The decreased grain size translates to an increase in overall strength while maintaining the lightest possible weight and increasing performance.

"PowerMetal is one of the lightest and strongest new materials today and allows us to produce the most advanced game-improvement racquets ever," said Claus Müller, Director of Sales & Marketing at HEAD Racquet Sports. "This state-of-the-art technology makes racquets lighter and the shaft stiffer for ultimate power. Initial reviews of the Metallix 10 are that it is the most powerful racquet HEAD has produced of all time, sell-in has been positive and we are excited about the results yet to come."

These ultra-strong metals and alloys provide manufacturers with a tremendous opportunity to create game-changing products similar to the advancements titanium, graphite and aluminum provided in the past. PowerMetal's process is capable of altering the molecular structure of metals and alloys into a nanocrystalline structure through a patented electro-deposition process providing tremendous strength improvements at a fraction of the cost.

“For companies that create innovative performance-oriented sports equipment, the opportunity to utilize new materials that outperform today's choices, yet still be cost effective, will help create a whole new generation of breakthrough products,” said Hughes. “In many sports we have seen the shift from wood to steel to titanium and now composites. Our nanotechnology breaks existing design parameters and allows product designers the ability to create previously unthinkable designs.”

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About PowerMetal Technologies:

PowerMetal Technologies is an advanced materials nanotechnology applications company and a leader in both the development and commercialization of nanotechnology for the sporting goods, luxury and consumer products industries. PowerMetal has an extensive intellectual property portfolio, with more than 70 worldwide patents that cover both products and processes. Based in Carlsbad, California and privately held, PowerMetal collaborates with industry leaders to design and develop nanometal components that deliver unique properties that enable sporting goods companies to create breakthrough products that significantly enhance their product's performance. For more information on PowerMetal Technologies, Inc. please visit the company website: <http://www.powermetalinc.com/>

ABOUT HEAD: Head NV is a leading global manufacturer and marketer of premium sports equipment. Head NV's ordinary shares are listed on the New York Stock Exchange (“HED”) and the Vienna Stock Exchange (“HEAD”). The company's business is organized into four divisions: Winter Sports, Racquet Sports, Diving and Licensing. Products are sold under the Head (tennis, squash and racquetball racquets, Head Tennis balls, alpine skis and ski boots, snowboards, bindings and boots), Penn (tennis and racquetball balls), Tyrolia (ski bindings), and Mares/Dacor (diving equipment) brands. **The company holds leading positions in all product markets and the equipment is endorsed by some of the world's top athletes including Andre Agassi, Gustavo Kuerten, Marat Safin, Bode Miller, Johannes Grugger and Maria Riesch.**